

Board of Directors of M/s Peerless General Finance and Investment Ltd.

257. SHRI KARNENDU BHATTACHARJEE: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the names and addresses of the Chairman, Vice Chairman, Managing Director and other Directors of the Peerless General Finance and Investment Ltd., Calcutta together with their qualifications and term;

(b) when the changes in the composition of the Board of Directors of the company were made last;

(c) whether there is any fixed tenure for the directors; and

(d) whether the approval of the Department of Company Affairs/Company Law Board was sought and obtained at the time of incumbency changes and if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) and (b) M/s Peerless General Finance and Investment Ltd. is a company incorporated under the Companies Act 1956 having its registered office at Calcutta and is dealing in public money. It is a residuary Non-Banking Finance company and the provisions of Residuary Non-Banking Companies (Reserve Bank of India Amendment Act 1997) are applicable to it.

As per the records of the company maintained by Registrar of Companies, Calcutta the latest composition of the Board of Directors of the company is as under:—

Sl. No.	Name and Address	Designation	Date of Appointment
1.	Sh. Dhruva Narayan Ghosh BC-146, Sector-I Salt Lake Calcutta 700064	Chairman	12.08.1996
2.	Sh. Ajit Kumar Chatterjee South Station Road Post Aquarpara 24 Parganas (North) (West Bengal)	Vice Chairman	16.11.1993

Secretaries of various States to initiate penal action against the erring companies.

In short the DCA is playing a supporting role in assisting the SEBI to bring the erring companies to book.

(d) Once prosecution is launched, judicial process is on.

Statement

List of 142 Vanishing Companies and Amount Involved

GUJARAT

Sl. No.	Name of the Company	Rs. in crores
1.	Advance Bio-Coal (India) Ltd.	4.86
2.	Efcon Securities Ltd.	5.45
3.	Maa Leafin & Capital Ltd.	4.34
4.	Shubham Granites Ltd.	9.53
5.	Suryadeep Lalt Refinery & Chemical Works Ltd.	7.50
6.	Bhavna Steel Cast Ltd.	1.80
7.	Ankush Finstock Ltd.	3.00
8.	Arrow Securities Ltd.	4.75
9.	Charms Ceramics Ltd.	3.75
10.	Dhruv Makhan (India) Ltd.	7.35
11.	Interactive Financial Services Ltd.	1.85
12.	Naisargik Agritech (India) Ltd.	4.66
13.	Nilchem Capital Ltd.	7.10
14.	Shree Surgovind Tradelink Ltd.	3.75
15.	Shreeji Dye-Chem Ltd.	5.84
16.	Spil Finance Ltd.	5.70
17.	Frontline Financial Services Ltd.	4.42
18.	Growth Agro Industries Ltd.	5.39
19.	Girish Hotels Resorts and Health Farm Ltd.	2.59
20.	Integrated Amusement Ltd.	8.38

Sl. No.	Name of the Company	Rs. in crores
21.	Hi-Tech Winding Systes Ltd.	3.84
22.	Ishaan Infrastructures & Shelters Ltd.	6.10
23.	Kesar Greenfield International Ltd.	5.69
24.	Kome-on Communication Ltd.	4.51
25.	Mobbile Tele-Communications Ltd.	11.53
26.	Shivam Apparels Exports Ltd.	4.45
27.	Shri Mahalaxmi Agricultural Developments Ltd.	5.09
28.	Ami Ganga Infrastructure Ltd.	3.00
29.	Orient Tradelink Ltd.	6.50
30.	Techno Forge Ltd.	2.80
31.	Bharat Thermite Ltd.	2.52
32.	Mayo Hospital Ltd.	5.80
33.	Protech Circuit Breakers Ltd.	1.80
34.	Topline Shoes Ltd.	4.65
35.	Gujarat Bonanza Auto	5.40
36.	D.R. Industries Ltd.	11.29
37.	Gujarat Texspin Ltd.	8.80
38.	Baffin Engineering Projects Ltd.	6.05
39.	Jaldhara Pumps Ltd.	5.13
40.	Nuline Glassware Ltd.	4.66
41.	Gem Eyeadorns Ltd.	5.26
	Name changed to AMARSHIR OPTICALS LTD.	
42.	Goodearth Organics Ltd.	5.30
PUNJAB		
43.	Carewell Hygiene Products Ltd.	2.25
44.	Seema Industries Ltd.	2.10
45.	Suckchain Cement Ltd.	3.65
46.	Hallmark Drugs & Chemicals Ltd.	7.00